

Oct

MT. SHERMAN WATER ASSOCIATION
P.O. BOX 356
JASPER, AR 72641
(870) 861-5580

November 4, 2010

Dear Directors:

Enclosed please find the transaction report, director's report and board minutes for October 2010.

Funds have been received for the Murray Extension.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
CFO

MT. SHERMAN WATER ASSOCIATION
 Director's Report
 For the Month of October 10
 Printed: 11/02/10 17:58

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,674,500	100.0%
Water Sold to Customers	1,185,110	70.8%
Utility Use (fire, flushing)	0	0.0%
Water Unaccounted For (lost)	489,390	29.2%
Average Use Per Account	3,739	

SUMMARY BY SERVICE

	Water	Sewer	Fire Dues	Trash	Other	Sales Tax
Charges	8427.60	0.00	0.00	0.00	95.10	595.95
Average	26.59	0.00	0.00	0.00	0.30	1.80
Active	317	0	0	0	317	331
Inactive	18	335	335	335	18	4

ACCOUNTS RECEIVABLE ANALYSIS

	Amount	Accounts
Balance Due BOM (begin/Month)	15,603.92	323
Credit Balances BOM	(789.00)	18
Debit Balances BOM	16,392.92	305
Payments	10,610.54	287
Charges for Services	9,118.65	
Penalty Charges	656.06	46
Adjustments	(57.31)	9
Total Delinquent EOM (end/month)	4,242.10	27
Delinquent EOM (30-60 days)	1,145.35	16
Delinquent EOM (60-90 days)	468.65	7
Delinquent EOM (over 90)	2,628.10	4
Credit Balances EOM	(867.37)	17
Debit Balances EOM	15,578.15	304
Balance Due EOM	14,710.78	321
Disconnections	2	
Disconnected & Uncollected	0.00	
New Customers Added	0	

Scribe:	Odie J. Watts	
Date:	October 11, 2010	Time: 5:30 PM – 5:47 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Bowen, Jim – BOARD PRESIDENT	446-2171
*	Edgmon, Karen – CHIEF FINANCIAL OFFICER	861-5641
*	Lee, Koby – BOARD MEMBER	861-5158
#	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – BOARD MEMBER	446-2270
*	Watts, Odie – SECRETARY / TREASURER	446-2838

Customers and Guests:

Key	Board Meeting Attendees:
	No customers or guests were present at the meeting.

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Meeting was called to order by Jim Bowen, President at 5:30 P.M.
2. Meeting Minutes	Meeting minutes from the September 20 th meeting were reviewed and approved. Motion to approve Koby Lee, 2 nd by Betty Stivers with no abstentions
3. Financial and Water Association Director's Report	Transaction reports for the periods September 1 through September 30. - Collected on one bad check. Nothing received on other outstanding bad check. Necessary paper work will be filed to place a lien on property. - It is time to make the annual payment to Arkansas Natural Resources in the amount of \$6,744.47. There was a discussion as to whether to cash in CD's and pay off the loan. The decision was made to preserve cash reserves and pay only the required annual payment. The Board decided to revisit the matter after the 1st of the year (2011). - A proposed budget for FHA was distributed and discussed. The proposed budget was approved by the Board and will be submitted to FHA as required to satisfy the conditions of the outstanding FHA loan. Motion to approve the budget was made by Odie Watts and 2nd by Ben Szabrowicz. There were no abstentions. Motion to approve the financial and director's reports – Koby Lee, 2nd by Betty Stivers. No Abstentions.
4. Water Operator's Report	Ivan Reynolds was not in attendance. No water operator report was submitted.
5. Old Business	Action Item 53: Opened on 7/14/09 for Odie Watts to train meter readers on the use of the camera system to record meter readings. Item remains in work as of 8/10/09. No change in status of 9/14/09. No change in status as of 10/12/09. No change in status as of 11/9/09. No change in status as of 1/11/10. No change in status as of 4/12/10. Hold for July meeting. No change in status as of July 12th meeting. No change in status as of August 9 meeting. No change in status as of September 20,

Agenda	Main Points, Conclusions/Discussions, Decisions
	2010. No change in status as of 10/11/10. ▪ Action Item 54: Opened on 10/12/09 for Ivan Reynolds to contact ESI and discuss the feasibility of continuing the Murray Extension project now that several customers have opted out of the project. No change in status as of 11/9/09. Item is almost complete pending acquirement of easements and decent weather. ESI want to start taking bids for project at the April, 2010 meeting. See new business regarding low bid for the project. Hold for July meeting. See above for status update under Water Operator's Report. As of August 9 meeting still working with ESI and ANRC. No report was made on September 20. No change in status as of 10/11/10. ▪ Action Item 55: Opened on 10/12/09 for Ivan Reynolds to put together a ball park figure for supplying emergency power to the booster pump on Shiloh as a part of the emergency procedures and as noted in the comments of the recent Sanitation Survey. Still in work as of 11/9/09. No change in status as of 1/11/10. Estimates were presented at the 3/8/10 meeting. No change in status as of 4/12/10. Hold for July meeting. See action item 49 for more information. Board approved buying propane tank from Anderson. Will continue to work with Steve Lowder to procure 16x16 piece of property on which to set the tank and generator. No change in status as of September 20,2010. On 10/11/10 the Board approved an offer of \$30.00 to be paid to Mr. Lowder for a 16x16 piece of property on which to place the propane tank and generator. However, before any further action is taken the site will be reviewed to determine the best placement of the tank and generator. ▪ Action Item 57: Opened on 7/19/10 for Ivan Reynolds to purchase and install 14 one inch meters to tighten up leak detection within the system. Item in work as of August 9 meeting. No change in status as of September 20,2010. No change in status as of 10/11/10. ▪ Action Item 59: Opened on 8/9/10 for Odie Watts to change Operating Policy to reflect a minimum payment of \$50 plus current month's water usage charges when a customer's account has not been paid in full each month. Changes will be presented during the October 11th meeting. Changes were made and approved during the 10/11/10 meeting. The action item is closed. ▪ Action Item 60: Opened on 8/9/10 for Odie Watts to write a letter to Steve Lowder requesting a 16x16 feet piece of land on which to place a generator and propane tank to supply emergency power to the well pump. Will continue to work with Steve Lowder to determine the cost of the land. See action item 55. No action will be taken until the site is reviewed.
6. New Business	No new business was discussed.
7. Adjournment	Meeting adjourned at 5:47 P.M.
8. Next Meeting	NOTE MEETING START TIME: The next meeting is scheduled for November 8, 2010 at 5:30 PM at the Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI53	7/14/09	Odie Watts will begin training meter readers on the use of the camera system.	Odie Watts	5/10/09	OPEN
AI54	10/12/09	Ivan will contact ESI and discuss the feasibility of continuing work on the Shiloh Extension project now that several customers have opted out. See new business.	Ivan Reynolds	11/9/09	IN WORK

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI55	10/12/09	Ivan will put together a ball park figure for supplying emergency power to the Booster Pump at Shiloh as part of the emergency procedures and comments made during the sanitation survey.	Ivan Reynolds	11/9/09	IN WORK
AI57	7/19/10	Purchase and install 14 one inch meters to tighten up leak detection within the system	Ivan Reynolds	8/9/10	IN WORK
AI59	8/9/10	Change Operating Policy to reflect a minimum payment due when a customer's account is not paid when payment is due	Odie Watts	9/13/10	CLOSED
AI60	8/9/10	Write a letter to Steve Lowder requesting a 16x16 piece of land on which to install a generator and propane tank for emergency well pump power.	Odie Watts	9/13/10	PENDING

Transaction Report

10/1/10 Through 10/31/10

Date	Num	Description	Memo	Category	Clr	Amount
BALANCE 9/30/10						27,777.23
10/1/10	4207	Jimmie Beets	mowing	Maintenance		-20.00
10/4/10	4208	Donna Lucas		Refund Of Meter Deposit		-75.00
10/4/10	4209	Karen Edgmon		Contract Labor		-981.50
10/4/10	4210	Karen Edgmon		Rent		-75.00
10/6/10				Water Sales		1,544.13
10/6/10	4211	Travelers Insurance	liability	Insurance		-849.00
10/6/10	4212	Sam's Wholesale Club	supplies	Membership		-72.30
10/6/10	4213	River Valley Win Works		Maintenance		-4,750.01
10/6/10	4214	Dollar General		Office		-5.48
10/11/10	DEP			Water Sales		78.00
10/11/10	DEP			Water Sales		2,055.61
10/14/10	DEP			Water Sales		1,656.54
10/15/10	EFT	F H A		Loan		-1,020.00
10/19/10	4215	Dept. Of Finance & Adm.		Sales Tax		-867.00
10/19/10	4216	Leslie Daniels	meter reader	Contract Labor		-200.00
10/19/10	4217	Leslie Daniels	meter reader	Maintenance		-75.00
10/20/10	DEP			Water Sales		1,535.87
10/21/10	EFT	Bank Charges	Anna Reynolds	Return Item		-29.84
10/25/10	DEP			Water Sales		3,124.74
10/25/10	EFT	Tri Co. Telephone		Utilities:Telephone		-32.51
10/25/10	EFT	Tri Co. Telephone		Utilities:Telephone		-33.89
10/26/10	EFT	Carroll Electric		Utilities:Gas & Electric		-12.04
10/26/10	EFT	Carroll Electric		Utilities:Gas & Electric		-99.14
10/26/10	EFT	Carroll Electric		Utilities:Gas & Electric		-1,861.71
10/26/10	4218	Ark Natural Resource Comm		Loan		-6,744.47
10/27/10	4219	Jasper Post Office		Postage and Delivery		-168.00
10/27/10	4220	Veronica Oitker		Refund Of Meter Deposit		-56.75
10/28/10	4221	Ar Dept Of Health	public service fee	Misc		-284.40
10/28/10	4222	Ivan Reynolds		Contract Labor		-1,100.00
10/28/10	4223	Ivan Reynolds		Maintenance		-30.00
10/29/10	DEP			Water Sales		693.65
10/31/10	DEP			Interest Inc		2.48
TOTAL 10/1/10 - 10/31/10						-8,752.02
BALANCE 10/31/10						19,025.21
TOTAL INFLOWS						10,691.02
TOTAL OUTFLOWS						-19,443.04
NET TOTAL						-8,752.02